SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP William P. Frank (William.Frank@skadden.com) Four Times Square New York, New York 10036 (212) 735-3000

and

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Anthony W. Clark (Anthony.Clark@skadden.com) One Rodney Square P.O. Box 636 Wilmington, Delaware 19899 (302) 651-3000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK ----X

OLD LADDER LITIGATION CO., LLC, as Litigation

Designee on behalf of the Liquidation Trust,

08 cv 0876 (RMB)(THK)

Plaintiff,

VS.

NOTICE OF MOTION

INVESTCORP BANK B.S.C., et al.,

ELECTRONICALLY FILED

Defendants.

PLEASE TAKE NOTICE that, upon the accompanying declaration of Anthony W. Clark, the accompanying memorandum of law and all prior proceedings had herein, the Investcorp Defendants will move this Court before the Honorable Theodore H. Katz, at the United States Courthouse, 500 Pearl Street, New York, New York 10007, for

reconsideration of the ruling of the Court made from the bench at a conference held April

21, 2008.

Dated: New York, New York May 1, 2008

William P. Frank (William.Frank@skadden.com)

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Attorneys for Investcorp Entity Defendants and Investcorp Director Defendants

CERTIFICATE OF SERVICE

The undersigned, an attorney duly admitted to practice law before this Court, hereby certifies under penalty of perjury, that on May 1, 2008, I caused a true copy of the foregoing:

- Notice of Motion;
- Memorandum of Law in Support of Investcorp Defendants' Motion for Reconsideration; and
- Declaration of Anthony W. Clark (with exhibit)

to be served by first class mail, postage prepaid upon the following:

Kevin C. Walz 8045 Bainbrook Drive Chagrin Falls, OH 44023

Dated: May 1, 2008

Steven R. Katzenstein